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Ohio School District Credit Quality Expected to Remain Stable for Most Issuers Despite Ongoing Financial Pressures

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Management of Levy Cycle a Key Factor of Credit Quality

As many districts rely on periodic voter approval of operating millage to increase operating revenues, prudent management of the property tax levy cycle is critical. The state requires that districts develop and prepare five-year forecasts, which are submitted to the state each May and October, to assist with the long-term planning necessary to manage the levy cycle (see sidebar below). Following the passage of an operating levy, a district's General Fund cash reserves typically increase for several years, followed by a multi-year decline as expenditure growth outpaces revenues derived from the existing millage.

School district levy elections are held in February, May, August, and November of each year; voter turnout is typically highest during elections held in May and November. In recent years, the percentage of voters approving renewal of existing operating millage has remained high, while the percentage of voters approving new operating millage has declined. Concurrently, the number of requests for new operating millage has increased. The following table compares the results of the last three November elections for all Ohio school district operating millage requests.

Ohio School District Operating Levy Election Results, November Elections, 2008 to 2010

		New Operating Millage Property Tax Requests	Renewal Operating Millage Property Tax
November	2008	39% approved (22 of 56)	90% approved (56 of 62)
November	2009	34% approved (15 of 44)	93% approved (50 of 54)
November	2010	28% approved (23 of 83)	85% approved (51 of 59)

Does not include requests for bonding authority, permanent improvement levies, or income taxes
Source: Ohio Municipal Advisory Council

While economic conditions undoubtedly influence voter support for tax increases, a school district's management of its levy cycle is also a critical factor in election outcomes. Community outreach efforts are a key factor in determining success or failure in an election. Voter defeat of millage requests generally do not directly lead to rating



downgrades. Often districts return to voters after a defeat. Additionally, for districts that have experienced such defeats, our analysis considers the district’s ability to maintain sound financial operations and reserve levels despite the election’s outcome. In general, timing levy requests sufficiently in advance of the low point of the General Fund reserve cycle best positions a district to maintain credit quality should a request fail. Other critical elements include management’s ability to effectively size the request and to determine the appropriate type of tax to be requested. Conservative budget assumptions for state aid and operating revenues, the implementation of expenditure cuts and controls, and contingency planning also support a district’s ability to maintain credit quality in the face of voter rejection of operating millage requests.

Five-Year Forecast

The five-year forecast, filed by all Ohio districts, is a key management tool and is considered a credit strength. Multi-year financial forecasting and conservative budgeting are both important determinations of the strength of management. Ohio statute requires all Ohio school districts to file an updated five-year forecast at least semi-annually in October and April/May. Not only do we consider the forecast to be a key management tool, we also use it as a critical source of information in evaluating a district’s current and projected financial health.

The projections of revenues and expenditures in the forecast clearly show the impact of expiring levies and management’s expectations for the timing of renewal. This is especially important in providing us with a means of understanding the district’s levy cycle and when additional revenues, such as a new levy, might be necessary in order to maintain healthy financial operations. We expect the district to use the forecast as a tool to carefully manage the timing of voter referenda.

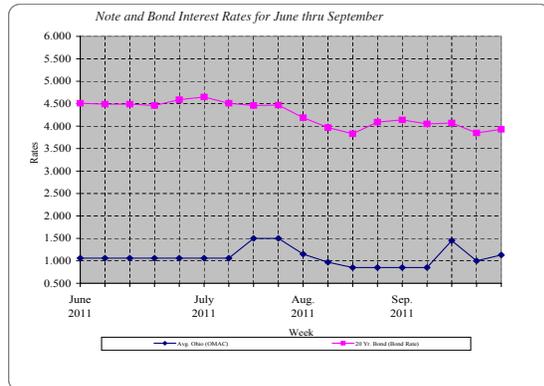
The assumptions to the forecast, which are filed with the Ohio Department of Education along with the forecast, are also important in that they provide context for the forecast and serve as a basis by which we can evaluate how conservative is the budget submitted by management. While historical budget to actual performance helps us to determine how conservative budgets tend to be, we also take into account forecasted assumptions. For example, in the current pressured state budget environment, we would view the assumption that basic aid will increase in fiscal years 2012 and 2013 as not very conservative. It is important to note that we do not review the district’s forecast and assumptions as the only basis for analyzing the district’s finances and management; however, they provide a starting point for our analysis and our follow-up discussions with district management.

MARKET UPDATE

GENERAL OBLIGATION

Note and Bond Interest Rates for June thru September

The following graph compares Ohio short-term note rates with the Bond Buyer's 20 year bond index. The short-term rates represent actual rates reported to OMAC by Ohio purchasers and reported on OMAC's weekly calendar.



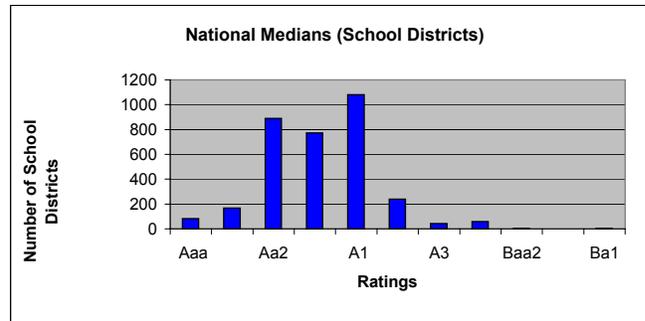
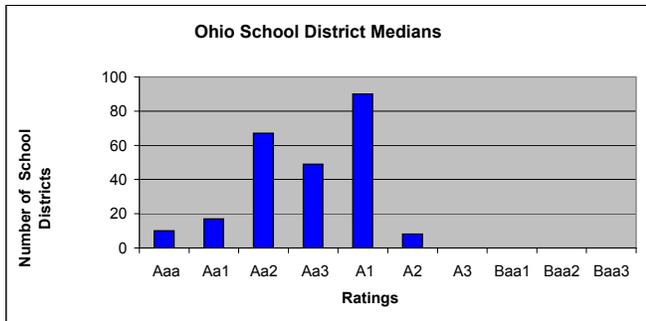
Analyst Adjusted Data (Most recent available)
6/29/2011

OHIO SCHOOL DISTRICT MEDIANS*										
241	Aaa	Aa1	Aa2	Aa3	A1	A2	A3	Baa1	Baa2	Baa3
Total Entities per Rating	10	17	67	49	90	8	0	0	0	0
Financial Statistics & Ratios										
Total GF Revenues (\$000)	68,932	61,434	36,063	22,180	13,255	19,778	N/A	N/A	N/A	N/A
GF Balance as % of Revenues	58.6	32.7	19.9	21.1	16.9	10.1	N/A	N/A	N/A	N/A
Unreserved GF Balance as % of Rev	41.8	24.1	9.5	13.6	10	1.5	N/A	N/A	N/A	N/A
Unrsvd, Undesig. GFB as % of Rev	41.8	11.9	10.2	12.8	9.8	1.5	N/A	N/A	N/A	N/A
Tax Base Statistics and Ratios										
Total Full Value (\$000)	4,693,741	3,759,045	2,203,287	1,038,401	543,213	766,305	N/A	N/A	N/A	N/A
Full Value Per Capita (\$)	125,638	112,548	80,145	59,052	53,969	50,156	N/A	N/A	N/A	N/A
Average Annual Increase in FV (%)	2	1.6	2.1	1.1	1.3	1.1	N/A	N/A	N/A	N/A
Top Ten TaxPayers as % of Total	6	5.7	6	9	8.9	9.8	N/A	N/A	N/A	N/A
Debt Statistics & Ratios										
Direct Net Debt as % of Full Value	0.9	1.3	1.5	1.9	2	1.2	N/A	N/A	N/A	N/A
Direct Net Debt Per Capita (\$)	1,678	1,240	1,187	1,042	1,060	628	N/A	N/A	N/A	N/A
Debt Burden (Overall Net Debt as % FV)	2.8	2.4	2.3	2.3	2.8	3.9	N/A	N/A	N/A	N/A
Overall Net Debt Per Capita (\$)	3,198	2,699	2,043	1,507	1,444	1,448	N/A	N/A	N/A	N/A
Debt Service as % of OE	6	6.7	6.9	5.7	5.9	2.3	N/A	N/A	N/A	N/A
Payout, 10 Yrs	77.3	61.3	51.8	39	43.9	56.8	N/A	N/A	N/A	N/A
Demographic Statistics										
Population 2000 Census	32,845	31,719	25,692	17,085	9,378	13,921	N/A	N/A	N/A	N/A
PCI as % of U.S. (2000 Census)	180.9	162	120.2	95.2	85.7	83.8	N/A	N/A	N/A	N/A
MFI as % of U.S. (2000 Census)	169.3	163.3	124.1	105.2	95.6	90.3	N/A	N/A	N/A	N/A
Population Change 1990-2000 (%)	9.8	15	13.3	6.1	4.4	-3.9	N/A	N/A	N/A	N/A
Median Home Value (2000 Census)	196,700	185,900	138,150	107,350	97,400	90,600	N/A	N/A	N/A	N/A
Poverty Rate (%) (2000 Census)	3.7	2.8	4.1	5.8	6.9	9.6	N/A	N/A	N/A	N/A

*Note: The following tax-backed debt was used to determine sample size: issuer LT rating, LT SR GO, LT SR GOLT, LT SR GOREV.

NATIONAL MEDIANS- SCHOOL DISTRICTS*											
3335	Aaa	Aa1	Aa2	Aa3	A1	A2	A3	Baa1	Baa2	Baa3	Ba1
Total entities per Rating	81	167	889	772	1080	239	42	59	3		3
Financial Statistics & Ratios											
Total GF Revenues (\$000)	83,933	95,069	67,852	36,603	20,427	13,616	12,067	6,704	42,740	N/A	15,481
GF Balance as % of Revenues	22	17.4	15.9	16.4	17.3	15.2	13.1	18.9	32.6	N/A	0.1
Unreserved GF Balance as % of Rev	20.3	12.7	11	12.6	12.8	10.4	9.6	16.3	11.4	N/A	-1.1
Unrsvd, Undesig. GFB as % of Rev	13.8	6.4	6.6	7.4	8.3	7	7.9	12.8	2.2	N/A	-1.1
Tax Base Statistics and Ratios											
Total Full Value (\$000)	8,667,003	8,630,796	4,627,214	2,128,650	864,243	402,810	296,271	146,901	1,147,303	N/A	594,201
Full Value Per Capita (\$)	168,852	133,972	112,182	89,351	68,302	57,812	52,882	48,219	47,691	N/A	59,155
Average Annual Increase in FV (%)	5.6	5.6	6.3	6.6	6.4	7	5.8	8.2	3.8	N/A	4.8
Top Ten TaxPayers as % of Total	5.3	5.7	7	7.4	9.5	12.4	17.7	16.8	11.7	N/A	23.5
Debt Statistics & Ratios											
Direct Net Debt as % of Full Value	0.7	1	1.1	1.4	1.9	2.3	2.2	1.6	4.6	N/A	1.2
Direct Net Debt Per Capita (\$)	1,319	1,345	1,336	1,301	1,377	1,417	1,946	651	1,324	N/A	564
Debt Burden (Overall Net Debt as % FV)	2.4	2.2	2.5	2.7	3.3	3.9	4.6	3.8	5	N/A	2.9
Overall Net Debt Per Capita (\$)	3,999	3,361	2,868	2,472	2,211	2,381	2,885	1,459	2,398	N/A	1,417
Debt Service as % of OE	8	8.1	8.1	8.3	8.3	8.7	6.9	7.4	7.8	N/A	8.8
Payout, 10 Yrs	73.8	72.5	69.8	75.2	74	77.6	45.8	79.9	55.5	N/A	70.4
Demographic Statistics											
Population 2000 Census	39,289	44,247	36,143	20,793	11,859	7,066	6,854	3,251	17,286	N/A	7,571
PCI as % of U.S. (2000 Census)	183.4	156.8	117.8	98	84.8	74.5	71.5	68.4	81.6	N/A	76.5
MFI as % of U.S. (2000 Census)	172.3	153.4	124.8	106	92.3	80.8	79.8	78.6	92.8	N/A	75.3
Population Change 1990-2000 (%)	8.7	11.1	14.8	13.1	10.2	8.5	6.9	22.3	5	N/A	-4.3
Median Home Value (2000 Census)	254,800	212,400	158,000	120,100	91,000	72,300	61,900	62,500	110,700	N/A	59,700
Poverty Rate (%) (2000 Census)	3.6	4	5.4	6.9	9.7	13.3	15.3	16.4	13.6	N/A	22.9

*Note: The following tax-backed debt was used to determine sample size: issuer LT rating, LT SR GO, LT SR GOLT, LT SR GOREV.



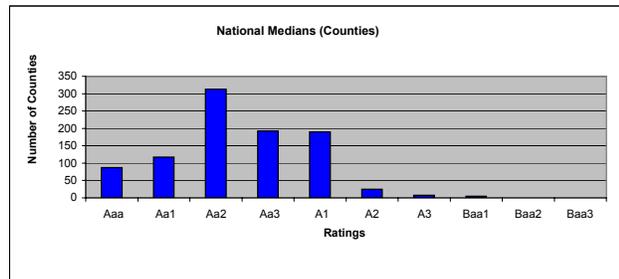
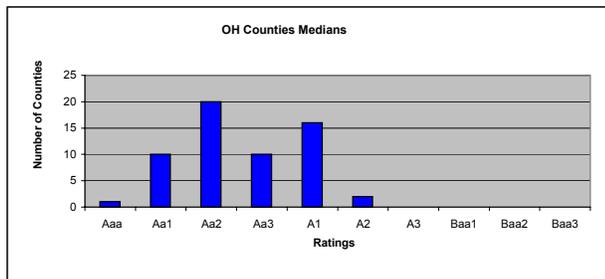
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OH Counties MEDIANS*											
Total Entities Rated	59	Aaa	Aa1	Aa2	Aa3	A1	A2	A3	Baa1	Baa2	Baa3
Total Entities per Rating		1	10	20	10	16	2	0	0	0	0
Financial Statistics & Ratios											
Total GF Revenues (\$000)		271,408	60,016	24,524	13,650	11,431	13,518	N/A	N/A	N/A	N/A
GF Balance as % of Revenues		96.5	36.5	26.2	20.3	16.8	9.8	N/A	N/A	N/A	N/A
Unreserved GF Balance as % of Rev		89.7	30.6	22.1	17.8	13.9	6.6	N/A	N/A	N/A	N/A
Unrsvd, Undesig. GFB as % of Rev		77.3	30	22.1	17.8	13.6	6.4	N/A	N/A	N/A	N/A
Tax Base Statistics and Ratios											
Total Full Value (\$000)		80,275,731	18,004,870	6,210,939	3,157,009	2,482,727	3,027,433	N/A	N/A	N/A	N/A
Full Value Per Capita (\$)		68,750	71,811	60,993	54,124	50,689	42,193	N/A	N/A	N/A	N/A
Average Annual Increase in FV (%)		2.2	1.8	1.3	0.7	0.8	1.3	N/A	N/A	N/A	N/A
Top Ten TaxPayers as % of Total		3.3	3.7	4.6	6.5	6.6	7.8	N/A	N/A	N/A	N/A
Debt Statistics & Ratios											
Direct Net Debt as % of Full Value		0.6	0.2	0.3	0.2	0.3	0.6	N/A	N/A	N/A	N/A
Direct Net Debt Per Capita (\$)		429	160	184	114	176	277	N/A	N/A	N/A	N/A
Debt Burden (Overall Net Debt as % FV)		5.3	2.3	1.9	1.6	2	1.6	N/A	N/A	N/A	N/A
Overall Net Debt Per Capita (\$)		3,663	1,489	1,159	927	1,055	651	N/A	N/A	N/A	N/A
Debt Service as % of OE		12.9	4.8	4.5	2.1	1.3	0.9	N/A	N/A	N/A	N/A
Payout, 10 Yrs		44.7	76.7	70.8	65.8	64.3	57.5	N/A	N/A	N/A	N/A
Demographic Statistics											
Population 2000 Census		1,068,978	202,744	105,216	56,994	49,745	76,545	N/A	N/A	N/A	N/A
PCI as % of U.S. (2000 Census)		106.8	106.5	95.3	85	83.1	73.8	N/A	N/A	N/A	N/A
MFI as % of U.S. (2000 Census)		107.7	114.5	103.6	94.4	88.7	73.4	N/A	N/A	N/A	N/A
Population Change 1990-2000 (%)		11.2	13.1	5.4	5.7	1.9	-4.7	N/A	N/A	N/A	N/A
Median Home Value (2000 Census)		116,200	125,550	109,700	94,300	80,850	64,400	N/A	N/A	N/A	N/A
Poverty Rate (%) (2000 Census)		11.7	6.1	8.2	9.4	9.8	17.2	N/A	N/A	N/A	N/A

*Note: The following tax-backed debt was used to determine sample size: issuer LT rating, LT SR GO, LT SR GOLT, LT SR GOREV.

NATIONAL COUNTIES- MEDIANS*											
Total Entities Rated	935	Aaa	Aa1	Aa2	Aa3	A1	A2	A3	Baa1	Baa2	Baa3
Total Entities per Rating		87	117	312	192	190	25	7	5		
Financial Statistics & Ratios											
Total GF Revenues (\$000)		271,408	134,905	44,598	20,876	12,618	8,370	17,385	4,364	NA	NA
GF Balance as % of Revenues		28.7	30.4	31.3	31.9	29	20.9	5.8	5.1	NA	NA
Unreserved GF Balance as % of Rev		23.9	23.5	27.2	25.1	24.7	18	1.4	1.7	NA	NA
Unrsvd, Undesig. GFB as % of Rev		15.9	18.4	21.6	18.9	21.6	18	3	1.7	NA	NA
Tax Base Statistics and Ratios											
Total Full Value (\$000)		60,178,917	24,121,529	9,318,209	3,880,617	2,106,193	1,240,021	2,539,000	765,367	NA	NA
Full Value Per Capita (\$)		113,928	100,168	82,803	79,646	62,048	51,219	51,138	52,497	NA	NA
Average Annual Increase in FV (%)		5.6	6.8	6.7	6.5	6.1	5.3	5.5	6.8	NA	NA
Top Ten TaxPayers as % of Total		4	4.6	6.3	8.5	10.1	13.3	14	11.9	NA	NA
Debt Statistics & Ratios											
Direct Net Debt as % of Full Value		0.6	0.4	0.5	0.5	0.5	0.7	1.1	1.2	NA	NA
Direct Net Debt Per Capita (\$)		548	473	449	373	356	309	569	661	NA	NA
Debt Burden (Overall Net Debt as % FV)		2.1	2.2	2	1.8	1.9	2.1	2.1	2.1	NA	NA
Overall Net Debt Per Capita (\$)		2,881	2,328	1,749	1,483	1,149	936	1,136	1,067	NA	NA
Debt Service as % of OE		9.3	7.4	6.7	5.6	5.4	6.1	8.1	12.1	NA	NA
Payout, 10 Yrs		69.9	69.7	71.3	74.1	72.4	69.8	73.5	64.1	NA	NA
Demographic Statistics											
Population 2000 Census		463,585	200,635	91,491	49,582	31,115	24,316	49,984	12,367	NA	NA
PCI as % of U.S. (2000 Census)		121.2	105.1	91.8	83.3	76.2	69.4	75	69	NA	NA
MFI as % of U.S. (2000 Census)		126.7	111.6	98	88.3	80.3	69.3	74.7	69.8	NA	NA
Population Change 1990-2000 (%)		18.5	18.1	15.6	10.1	6.8	10	3	12	NA	NA
Median Home Value (2000 Census)		146,700	128,500	104,000	86,450	74,800	65,400	68,800	67,200	NA	NA
Poverty Rate (%) (2000 Census)		6.7	8	10.2	11.5	13.1	19	16.4	16	NA	NA

*Note: The following tax-backed debt was used to determine sample size: issuer LT rating, LT SR GO, LT SR GOLT, LT SR GOREV.



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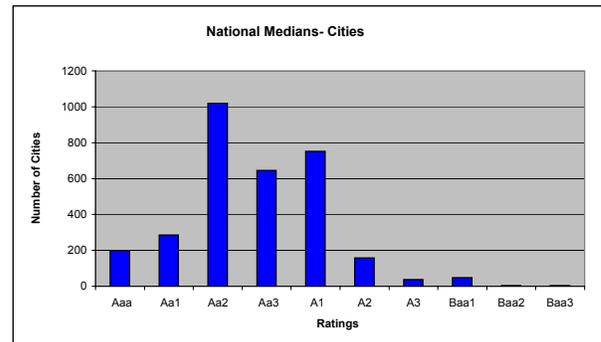
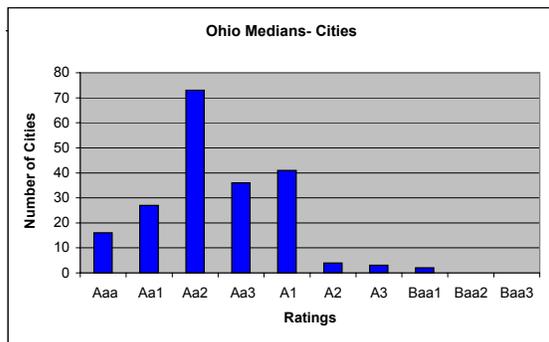
Analyst Adjusted Data
6/29/2011

OHIO MEDIANS- CITIES*											
Total Entities Rated	202	Aaa	Aa1	Aa2	Aa3	A1	A2	A3	Baa1	Baa2	Baa3
Total Entities per Rating		16	27	73	36	41	4	3	2	0	0
Financial Statistics & Ratios											
Total GF Revenues (\$000)		29,451	12,548	11,432	10,255	5,043	2,201	10,312	30,913	N/A	N/A
GF Balance as % of Revenues		74.8	52.3	38.8	23.8	15.5	15.4	-0.1	2.9	N/A	N/A
Unreserved GF Balance as % of Rev		65.6	48.3	31.2	20.7	11	14.6	-5.3	0.7	N/A	N/A
Unrsvd, Undesig. GFB as % of Rev		55.1	44.8	30.2	20.7	9.7	5.8	-5.3	0.7	N/A	N/A
Tax Base Statistics and Ratios											
Total Full Value (\$000)		3,444,227	1,737,567	1,470,745	843,315	663,060	320,109	1,789,344	1,463,126	N/A	N/A
Full Value Per Capita (\$)		121,932	95,509	71,042	53,863	49,681	52,408	34,677	34,909	N/A	N/A
Average Annual Increase in FV (%)		1.2	0.7	1.1	0	0.3	0.9	-1.2	-1.3	N/A	N/A
Top Ten TaxPayers as % of Total		7.9	7.3	8.7	10.4	9.7	21.4	9.7	17.7	N/A	N/A
Debt Statistics & Ratios											
Direct Net Debt as % of Full Value		0.9	1.1	1	1.2	0.6	1.8	1.4	2.5	N/A	N/A
Direct Net Debt Per Capita (\$)		1,390	912	727	693	349	779	471	919	N/A	N/A
Debt Burden (Overall Net Debt as % FV)		2.4	3.2	2.7	3.4	2.9	3.8	3.2	5.4	N/A	N/A
Overall Net Debt Per Capita (\$)		3,186	2,815	1,931	1,962	1,404	1,714	1,208	2,026	N/A	N/A
Debt Service as % of OE		7.2	8.3	6	5.4	2.9	19.6	1.6	10	N/A	N/A
Payout, 10 Yrs		70.6	69.4	73.4	73.8	67.6	79.3	72.6	64.7	N/A	N/A
Demographic Statistics											
Population 2000 Census		22,439	16,087	17,572	13,505	12,485	6,472	49,346	56,380	N/A	N/A
PCI as % of U.S. (2000 Census)		175.3	131.3	110.6	87.1	84.7	82.8	75.7	74.8	N/A	N/A
MFI as % of U.S. (2000 Census)		173.5	144.6	118.2	91.4	84.7	89.2	75	78.2	N/A	N/A
Population Change 1990-2000 (%)		15.4	9.4	5.2	5.6	-1.4	1.3	-3.6	-8.7	N/A	N/A
Median Home Value (2000 Census)		215,800	156,200	127,750	92,450	84,700	93,200	73,000	64,400	N/A	N/A
Poverty Rate (%) (2000 Census)		2.7	3.6	5.2	9.6	10.9	10.2	17.1	16.7	N/A	N/A

*Note: The following tax-backed debt was used to determine sample size: issuer LT rating, LT SR GO, LT SR GOLT, LT SR GOREV.

NATIONAL MEDIANS- CITIES*												
Total Entities Rated	3156	Aaa	Aa1	Aa2	Aa3	A1	A2	A3	Baa1	Baa2	Baa3	Ba1
Total Entities per Rating		199	285	1019	645	752	157	37	48	3	4	7
Financial Statistics & Ratios												
Total GF Revenues (\$000)		47,078	38,174	21,503	13,066	7,545	5,019	10,312	2,826	49,807	7,003	38,567
GF Balance as % of Revenues		32.4	29.3	28.7	28.5	28.7	20.5	15.4	14.6	0	-4.3	-1.9
Unreserved GF Balance as % of Rev		26.7	24.1	24.1	24.2	24.1	17	7.5	14.6	-4.8	-9.4	-5.9
Unrsvd, Undesig. GFB as % of Rev		17.9	17.2	18.1	20.3	19.7	14.8	6.2	14.6	-4.8	-9.4	-5.9
Tax Base Statistics and Ratios												
Total Full Value (\$000)		7,045,574	4,870,276	2,649,068	1,363,455	683,131	475,551	654,940	186,918	2,088,337	1,585,921	1,678,445
Full Value Per Capita (\$)		197,157	140,425	117,606	95,199	70,334	53,111	54,840	37,488	25,940	92,484	45,291
Average Annual Increase in FV (%)		5.6	5.4	6.4	6.8	6.4	6.4	5.7	5.2	3	7.3	9
Top Ten TaxPayers as % of Total		7.3	7.2	7.9	9.3	10.7	12	9.7	13.5	10.4	11	8.3
Debt Statistics & Ratios												
Direct Net Debt as % of Full Value		0.7	0.8	0.8	1	1.2	1.7	1.6	2.4	0.6	1.3	2.8
Direct Net Debt Per Capita (\$)		1,357	1,218	1,088	958	978	985	972	719	409	1,334	1,590
Debt Burden (Overall Net Debt as % FV)		2	2.4	2.3	2.6	3.1	3.7	3.9	4.4	3.5	3.9	5
Overall Net Debt Per Capita (\$)		3,982	3,325	2,790	2,439	2,219	2,101	2,145	2,019	1,285	2,521	2,631
Debt Service as % of OE		9.5	9.3	8.6	7.6	8.7	8.7	7.6	7.4	4.1	10.2	4.5
Payout, 10 Yrs		75.9	75.9	77.2	77.4	80.6	73.1	78	76.6	47.3	72.7	62.5
Demographic Statistics												
Population 2000 Census		34,727	31,261	20,236	12,932	8,600	7,641	16,895	4,300	62,150	14,487	18,928
PCI as % of U.S. (2000 Census)		184	145.3	119.3	100.8	90.1	80.4	79.2	72.1	68.1	91.5	75.2
MFI as % of U.S. (2000 Census)		185	152.3	129.1	111.2	100	84.9	78.2	72.9	72.2	102.6	76.6
Population Change 1990-2000 (%)		9.8	12.5	11.2	11.2	5.8	3.3	-0.8	0.9	3.6	4.9	6.8
Median Home Value (2000 Census)		250,250	190,600	154,950	125,300	100,900	80,700	84,000	62,850	44,500	105,000	111,000
Poverty Rate (%) (2000 Census)		3.5	4	5.1	6.8	8.2	13.3	16.6	17.1	19	13.2	19.3

*Note: The following tax-backed debt was used to determine sample size: issuer LT rating, LT SR GO, LT SR GOLT, LT SR GOREV.



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OMAC Congratulates Board Member Omar Ganoom on Marksmanship Award

OMAC extends its congratulations to Omar Ganoom of Ross Sinclair & Associates of Columbus on receiving the Distinguished Pistol Shot Badge. Mr. Ganoom received his Badge on July 17 of this year at Camp Perry, Ohio, after a six year quest to earn the badge. This Badge was first awarded in 1884 by the Department of War to recognize competitive excellence by U. S. Army soldiers in military rifle competitions. The badge program was later expanded to include rifle and pistol achievements by members of all military services and civilians. Since 1891, only 40 Ohio residents have earned the Distinguished Pistol Shot Badge. Mr. Ganoom fulfilled the requirements to earn the Badge by earning a silver medal in the Fleet Forces West competition on May 1 at Camp Pendleton in California.

To earn this Badge you must compile 30 or more points and finish in the silver or gold medal range in at least one competition with 36 or more shooters. Each match is made up of a rapid-fire, a timed-fire and a slow-fire round. In the rapid fire round the shooter is positioned 25 yards away from the target and fires two rounds of a five-shot string in a 10 second span at a moving target while holding the pistol in one hand. The timed-fire round consists of a shooter going through two 20 second, 10 shot rounds from the same distance. In the slow-fire round the target is placed 50 yards from the shooter and they have 10 minutes to take 10 shots at the target.

Mr. Ganoom served as a private first class in the U. S. Army from 1976 to 1977, where he distinguished himself with the highest score in his company with the M16 rifle. Twenty years later Mr. Ganoom was introduced to the sport of competitive shooting and went on to earn several state titles in air and sport pistol competitions.

While Mr. Ganoom's preferred pistol is the .45 caliber he switched to a 9 mm Beretta when the military started to use that handgun in around the year 2000. He made the switch in order to stay competitive with the other shooters as the 9mm has slightly less recoil as compared to a .45 caliber round and allows you to get your sight back on to the target quicker.

As to what is next in his sights; he says he is looking at the possibility of competing for the Distinguished Rifleman Badge.







Ohio Municipal Advisory Council

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CALENDAR

Calendar of Issuer Conferences & Outings for 2011

NAME	EVENT	DATE	LOCATION
CAAO	Winter Conference	Nov. 28 – Dec 1	The Columbus – A Renaissance Hotel - Columbus, Ohio
CTAO	Fall Meeting	November 15 - 17	Columbus Marriott NW at Tuttle Crossing – Dublin, Ohio
GFOA	Annual Fall Conference	September 21 -23	Cleveland Renaissance Hotel - Cleveland, Ohio
MFOA			
(OML)	Annual Conference	Sept. 28 - 30	The Columbus – A Renaissance Hotel - Columbus, Ohio
NACO			
OAPT	Annual Conference	October 5 –7	Put-in-Bay Conference Center - Put-in-Bay, Ohio
OPFOTP			
OSBA	Capital Conference	November 11 – 14	Columbus Convention Center – Columbus, Ohio

(T) – means date is tentative.

CAAO – County Auditor’s Association of Ohio – (614) 228-2226
CTAO – County Treasures Association of Ohio – (614) 233-6818
GFOA – Government Finance Officers Association – (614) 221-1900
MFOA – Municipal Finance Officers Association of Ohio – (614) 221-4349
NACO – National Association of Counties – (614) 221-5627

OAPT – Ohio Association of Public Treasurers – (216) 443-7814
OASBO – Ohio Association of School Business Officials – (614) 431-9116
OMCA – Ohio Municipal Clerks Association – (614) 221-4349
OPFOTP – Ohio Public Finance Officers Training Program – (330) 972-7618
OSBA – Ohio School Boards Association – (614) 540-4000

If you would like your event highlighted, contact Chris Scott at 1-800-969-6622, or by email at Chris@ohiomac.com